

September 15, 2006
50's Plus Advertorial

Ron Rennick, President of Ron Rennick Auctions, Inc. has announced a Real Estate Auction Extravaganza to be held at the Vero Beach Museum of Art on Saturday, November 18. Registration will begin at 10 a.m. and the Auction will begin at 11 a.m.

Recognizing that today's real estate market dictates creative thinking for homeowners needing to sell their property, Rennick has successfully tapped in on the methodology of real estate auctions offering a smart option for those that discover they need one. As one of the few certified and fully licensed Auctioneers on the Treasure Coast, Rennick founded his company in 1980 and has since been a member of the Florida and National Auctioneers Association.

“The majority of auctions today don't result from foreclosure or distress situations, but rather are the result of a seller choosing a cost-effective, accelerated method to sell a property,” comments Ron Rennick, Sr.

“With the seller's market being slower than many can afford today, I have spoken with many homeowners needing to find alternative ways to move their property and auction has become a successful choice. It appeared to be the ideal time for a large event like our Auction Extravaganza. We are very excited about the event.”

The Real Estate Auction Extravaganza is an auction of fifty of Treasure Coast's prime properties that will include luxury and beachside homes, trophy properties, condominiums, acreage and quality homes in prime areas of Indian River County. The auction is being widely advertised throughout South Florida, Indian River and The Northeast in order to attract the most interested cash buyers to the event.

“By combining many sellers' properties in one large Auction,” Rennick said, “the advertising budget can include much larger markets and will benefit all the sellers who participate in this Auction.”

The benefits to the Sellers, Buyers and Real Estate Brokers participating in the Real Estate Auction are numerous:

- For the seller, the Auction exposes their property to a large number of pre-qualified prospects who come prepared to buy.

- The Auction creates competition among buyers and the auction price can exceed the price of a negotiated sale.
- The Auction accelerates the sale while eliminating numerous and unscheduled showings, eliminates the negotiation process with buyers, and the quick disposal reduces long-term carrying costs, taxes, insurance, mortgage payments, and maintenance.
- In multi-property auctions, the buyer sees many offerings in the same place at the same time eliminating long negotiation periods and a reduction of time to purchase property.
- Buyers know they are competing fairly and on the same terms as all other buyers
- The Auction process gives licensed Real Estate Brokers the opportunity to earn a commission and be compensated for their time and efforts invested in present and future listings.
- Licensed real estate brokers representing Buyers may earn up to 3% of the selling price if their properly registered client purchases property from Ron Rennick Auctions, Inc. To earn top fee, broker must register client 24 hours prior to Auction.
- Licensed real estate brokers representing sellers may earn a percentage of the selling price for offering their clients the opportunity to auction through Ron Rennick Auctions, Inc. and participation in the selling of their property through the Auction process.

Serious sellers are invited to call Ron Rennick Auctions to be included in this one-time event. Inventory of real estate for auction will be limited.

As a resident of Vero Beach since 1973, Ron, Sr. has built a solid reputation as a trusted name in real estate, along with the staff of a dozen real estate agents including members of his family, wife Realtor Patty King Rennick, Realtor son and wife Steve and Renee Rennick, and Realtor son Ron, Jr. Ron Rennick Auctions, Inc. is located at 15 Royal Palm Pointe in Vero Beach. Rennick can be contacted at 772-562-5015 for Auction information and market assessments. This event is not sponsored by the Vero Beach Museum of Art.